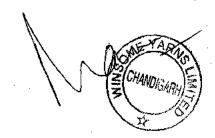
WINSOME YARNS LIMITED

Regd.Office: SCO # 191-192, Sector 34-A, Chandigarh - 160022
CIN: L17115CH1990PLC010566,Email - cshare@winsomegroup.com, Website - www.winsomegroup.com
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2016

PART-I				· . · ·	Rs in lacs		· .	7.
	•	Standalone						
Sr. No.	Particulars Particulars				Audited			
-					Year Ended		Year Ended	
		31.03.2016	31.12.2015	31.03,2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
1	Income from operations							
	(a) Net Sales/Income from operations(Net of Excise Duty)	8715	8186	8451	35115	18448	35121	1844
	(b) Other Operating Income	526				1687	2353	168
	Total Income from operations (Net)	9241				20135		
	The state of the s	, , , , , , , , , , , , , , , , , , ,					<u> </u>	
2	Expenses			· ·				
	(a) Cost of Material consumed	6015		7323		13378		13378
	(b) Purchase of stock-in-trade	89	48		137		142	
i '	(c) Changes in Inventories of finished goods, Work in progress		'	ì				
	& stock in trade	468	(399)			4669		4669
	(d) Employee Benefit expense	600			2767	1309		1309
	(e) Depreciation & Amortisation expenses	588						
	(f) Power & Fuel(net)	978				2217	4376 5909	
	(g) Other expenses	2478	1258	1323	2907	2406	2909	241;
	Total Expenses	11,216	9,144	11,537	40,280	24,853	40,287	24,859
	Profit /(Loss) from Operations before other income,							
	Finance cost & Exceptional Items(1-2)	(1,975)		(2,258)				
	Other Income	323	21	19	419	318	430	319
	Profit /(Loss) from ordinary activities before Finance cost & Exceptional Items (3+4)	(1,652)	(410)	(2,239)	(2,393)	(4,400)	(2,383)	(4,405
6	Finance cost	583	7	(1,197)	607	275	607	27
7	Profit /(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	(2,235)	(417)	(1,042)	(3,000)	(4,675)	(2,990)	(4,680
8	Exceptional Items	(444)	-	•	-	-	5.	-
9	Profit /(Loss) from Ordinary Activities before Tax (7-8)	(1,791)	(417)	(1,042)	(3,000)	(4,675)	(2,995)	(4,680
10	Tax Expense							
	- Current Tax	<u> </u>	·-	· · ·	-			
11	- Deferred Tax Liability/(Asset)	74 704)	7.4.7	(4.040)	(2.000)	(4,675)	(2,995)	(4 e6h
12	Net Profit/(Loss) from ordinary activities after tax (9-10) Extraordinary items	(1,791)	(417)	(1,042)	(3,000)	(4,075)	(2,883)	(4,680
	Net Profit (Loss) for the period (11-12)	(1,791)	(417)	(1,042)	(3,000)	(4,675)	(2,995)	(4,680)
	Minority Interest	1,,,,,,,,	\ <u>\\\</u>	(1)012/	(0,000)	(4,07.0)	(2,555)	
	Net Profit /(Loss) after taxes & minority interest.	(1,791)	(417)	(1,042)	(3,000)	(4,675)	(2,995)	(4,680
	Paid - up Equity Capital (Face Value - Rs. 10/- each)	7,071		7,071	7,071	7,071		7,07
17	Reserves excluding Revaluation Reserve as per Balance Sheet	1		,,,,, <u>,</u>				<u></u>
	of previous accounting year	<u> </u>	<u> </u>		(18,945)	(14,147)	(18,782)	(13,936
18	Earnings Per Share of Rs 10/- each (Not Annualised)	70.5		(4 4=1		10.003	/4.53	10.00
<u> </u>	- Basic & Diluted (Rs.)	(2.53)	(0.59)	(1.47)	(4.24)	(6.61)	(4.24)	(6.62



EQUITY & LIABILITIES		Regd. Office: SCO # 191-	192, Sector 34-A, Chand		·						
Sandalone	. <u>-</u>	Statement of Boards O. Labring									
Particulare Year Ended Year Ended (Neorths)		Statement of Assets & Liabilities	Stonda			datad					
Particulars			. 1		Yoar Endod						
South-Test LABILITIES 31.03.2016 31.03		Particulars	Year Ended		Year Ended						
Sinterholders* Funds 7,082			31.03.2016		31.03.2016	31.03.2015					
Similar Capital 7,002 7,	[
Sub-total-Starcholders' fund	(1)				<u> </u>						
Sub-total Shareholders* fund	(a)					7,0					
Non-Current Liabilities	D)	Reserves & Surplus	(21,954)	(18,945)	(21,759)	(18,78					
Non-Current Liabilities		Sub-total- Shareholders' fund	(44.872)	(11.863)	(14 677)	(11.70					
20 Long Term Porvisions			(14,072)	(11,000)	(14,011)	(11,10					
Description Courter Liabilities Sep. 386 13,072 50,086 13,072 50,086 13,072 50,086 13,072 50,086 13,072 50,086 13,072 50,086 13,072 50,086 13,072 50,086 13,072 50,086 13,072 50,086 14,086	(2)	Non- Current Liabilities									
Sut-totals-Non-Current Lieblillites 3) Current Lieblillites 4) Short Term Borrowings 5) Trade Psystables 5,220 4,153 5,220 4, 1,153 5,220 5,255 5,250 5	(a)					12,9					
Short Term Borrowings 5,220 4,153 5,220 5,22	(b)	·				1					
a) Short Term Borrowings	(3)		50,036	13,072	50,036	13,07					
Digital Control Liabilities 5,220 4,153 5,220				20 456	 -	. 00.44					
2) Other Current Liabilities 3,669 17,039 3,659 17	(b)				5 220	4,19					
Signature Sign	(c)					17,05					
Sub-lotate Current Liabilities 13,903 49,381 13,922 49 TOTAL-EQUITY AND LIABILITIES 46,067 50,577 49,262 55. Assets 10 Non- Current Assets 5,051 90 Non-Current Assets 5,051 90 Non-Current Case 15,051 90 Non-Current Non-Curr	(d)				· · · · · · · · · · · · · · · · · · ·	77,00					
TOTAL-EQUITY AND LIABILITIES 49,667 59,570 49,262 50, 10 Non- Current Assests 10 Non- Current Investment 10 Non- Current Investment 10 Deferrent Tax Asses (Net) 11 Corg term loans & advances 12 Current Tax Asses (Net) 12 Current Investment 13 Corg term loans & Advances 14 Sub-total-Non-Current Assests 15 (5,616 27,708 25,616 27,708 25,617 28,		Sub-total- Current Liabilities	13,903		13,923	49,41					
1) Non- Current Assests 25,816 27,706 25,816 27, 200 25,816 27, 200 25,816 27, 200 25,816 27, 200 25,816 27, 200 25,816 27, 200 25,816 27, 200 25,816 27, 200 25,816 27, 200 25,816 27, 200 25,816 27, 200 25,816 27, 200 25,816 27, 200 25,816 27, 200 25,816 28,820 25,671 28,230 25,671 28,230 25,671 28,230 25,671 28,230 25,671 28,230 25,671 28,230 25,671 28,230 25,671 28,230 25,671 28,230 25,671 28,230 25,671 28,230 25,671 28,230 25,671 28,230 25,671 28,230 25,671 28,230 25,671 28,230			49,067	50,570	49,282	50,78					
25,816 27,708 25,816 27,708 25,816 27,708 25,816 27,08 25,816 27,08 25,816 27,08 25,816 27,08 25,816 27,08 25,816 27,08 25,816 27,08 25,816 27,08 25,816 27,08 25,816 27,08 25,816 27,08 28,28 26,671 2	II.										
Do Nor Current Investment Deferred Tax Asset (Net) Sub-total-Non-Current Assets Sub-total-Non-Current A	(1)	 									
Deferred Tax Asset (Net) Sub-total- Non- Current Assets 26,671 28,388 26,671 28, 20 Current Investment 2,679	(a) (b)		25,81 6	27,708	25,816	27,70					
Ong term loans & advances Sub-total Non-Current Assets 26,671 23,98 26,671 28, 20 Current Massets 26,671 25,389 26,671 28, 21 Current Assets 26,671 25,389 26,671 28, 22 Current Assets 3 Current Messmert 2,579 2,679 2	(c)										
2) Current Assets 3) Current Investment 2,679 2,	(ď)		855	690	855	. 69					
2,079 2,679 2,679 2,679 2,679 2,07						28,39					
Directories 5,051 4,255 5,051 4,255 5,051 4,255 11,245 11,2447 12,25 11,245 11,2447 12,247 12,248 11,245 12,447 12,247 12,248 11,245 12,447 12,247 12,248 11,245 12,247 12,247 12,248 11,245 12,247 12,248 12,247 12,248 12,248 12,247 12,248 12,248 12,247 12,248	(2)										
Cash & berk balances	(a)					2.67					
23sh & bank balances 575 296 581	(b)					4,28					
Short term Loans & Advances Other Current Assets Sub-total- Current Assets 10, Other Current Assets 11, Other Current Assets 12, 396 12, 172 12, 2611 22, 272 14, 067 15, 05, 070 16, 067 17, 067 17, 067 18, 067 18, 067 19, 067 19, 067 10, 067 11, 067 10	(c) ·					12,04					
Cher Current Assets Sub-total - Current Assets 22,396 22,172 22,172 22,396 22,172 22,17						29					
Sub-total - Current Assets 22,396 22,172 22,611 22, TOTAL - ASSETS 49,067 50,570 49,282 50, It he above results have been reviewed by the Audit committee and approved by the Board of Directors in their meeting held on 30° May 2016. The company is only in one line of business namely Textiles (Yam, Knihvear & related wereuse). Consequent to erosion of entire net worth the company hard filed reference to the Horbite Board for industrial and Financial Reconstruction (BIFR) under Sick Inducentary (Special Provision Act. 1985), (SiCA), which had since been registered and next date of hearing is yet to be food. Auditors remarks on the accounts for the year ended 31° Marz.2016 (a) Regarding pending continuation. Distances of certain receivables (including associate company), secured loans, contingent and other libitides, is cans and advances in unascertainable). Management response in the accounts are in process of confirmation/reconciliation of balances of certain receivables (including associate company), secured loans, contingent and other libitides, is cans and advances in our of such reconciliation of valid not be material, (b) Regarding Non provision against certain overdure receivables and loan & advances, Management response of the seme (a) Regarding accounting of consumption of Raw Material and Stor Sparses as balancing figure And valuation of invortories is as taken valued and certified by the menagement (Impact unascertainable). Management response in the Impact unascertainable) and involved and set Xintvera unit (CGU) and life resulting impalment response in the Impact unascertainable). Management response in the Impact unascertainable) and a set of the Impact unascertainable). Management response in the Impact unascertainable) and interest and penalty on a set of Impact unascertainable). Management response in the Impact unascertainable (a) Regarding mon-provision for penal interest and penalty on impact and penalty on the Impact unascertainable). Management response in the Impact unascertainable (a) R	n					1,56 1,51					
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1 The above results have been reviewed by the Audit committee and approved by the Board of Directors in their meeting held on 30° May 2016. 2 The company is only in one line of business namely Textles (Yarn, Knihwear & related revenue). 3 Consequent to erosion of entire net worth the company had filed reference to the Hori7ble Board for industrial and Financial Reconstruction (BIFR) under Sick induceromany (Special Provision Act 1985), (SICA), which had since been registered and next date of hearing is yet to be fixed. 4 Auditors remarks on the accounts for the year ended 31° Mar. 2016 (s) Regarding pending confirmation/reconciliation of balances of certain receivables (including over overdue receivables), bank belances, peptides (including associate company), accounted to the company in the second of						50,78					
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Consequent to eroston of entire net worth the company had filed reference to the Hori Nie Board for industrial and Financial Reconstruction (BIFR) under Sick induced company (Special Provision Act. 1985), (SICA), which had since been registered and next date of hearing is yet to be fixed. Auditors remarks on the accounts for the year ended 31" Mar. 2016 (a) Regarding pending confilmation/reconciliation of balances of certain receivables (including associate company), secured loans, contingent and other liabilities, icans and advances in unascertainable). Management proposes : these accounts are in process of confirmation/reconciliation. The Management has already initiated necessary steps for the recovery reconciliation of the sense (c) Regarding accounting of consumption of Raw Material and Stor Spares as balancing figure And valuation of inventories is as taken valued and certified by the management (a) management responses as balancing figure. And valuation of inventories is as taken valued and certified by the management (a) management responses. Accounting is being done as per past practice through system on issue based consumption of against impairment (a) per AS-28) in value of asset Knitwer unit/GEUJand [Impact unascertainable]. Management responses: The Company will reassess the value of CGU and the resulting impairment loss on sandid the lenders of corrective Action Plan or Reworking of its Debts, and adjustment of impairment responses: which is a stated below. (b) Regarding receipt of part money of GDR. Management responses: Read with note no.6 as stated below. (b) Regarding receipt of part money of GDR. Management responses is not sense in the same will be provided / accounted for as and when paid (t) Pending appointment of independent Director/Management responses; the company is in process to appoint an independent director. (PRegarding to no.5 as stated below. (b) regarding non-provision for interest and penalty on statutory under the subject of the company is in process of obtaining necessary a				in their meeting held on	30° May 2016.	·					
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Auditors remarks on the accounts for the year ended 31" Mar.2016 (a) Regarding pending confirmation/reconciliation of balances of certain receivables (including associate company), secured loans, contingent and other liabilities, loans and advances—in unascertainable). Management response: these accounts are in process of confirmation/reconciliation. The Management is of the opinion that adjustment, if any; are out of such reconciliation but on the Management is of the opinion that adjustment, if any; are out of such reconciliation on the Management is of the opinion of Raw Material and Stor Spares as balancing figure And valuation of inventories is as taken valued and certified by the management (in the processor) of through system on issue based consumption, (d) Non-provision against management processor. Accounting is being done as per past practice through system on issue based consumption, (d) Non-provision against management response. Accounting is being done as per past practice through system on issue based consumption, (d) Non-provision against impantment (as per AS-28) in value of assets Knitweer unit/CGU/Jand [Impact unascertainable]. Management response: The Company will reassess the value of CGU and the resulting impalment to so a sanctic the lenders of corrective Action Pfan or Reworking of its Dobts, and adjustment of impalment responses and provided in cooking precipital processor appears and practice of the lenders of corrective Action Pfan or Reworking of its Dobts, and adjustment of impalment responses and will be provided of accounted for as and when paid (f)). Pending appointment of independent for interest and penalty on statutory (Management response) to the same will be provided of accounted for as and when paid (f)). Pending appointment of independent Director/Management responses of the provided of accounted for as and will be provided in more arrival for independent director. (()Regarding Written off/ Written off/ Written off/ Written off/ Written off/ Written back and adjustment/set	3				Reconstruction (BIFR)	under Sick industri					
Publicity remarks on the accounts or the year created 3" Mar. 20 to (a) regarding period provide receivables), bank balances, payables (including associate company), secured loans, contingent and other liabilities, ioans and advances-inim unascertainable). Management response: these accounts are in process of continnation/reconciliation. The Management is of the opinion that adjustment, if any; an out of such reconciliation would not be material, b) Regarding Non provision against certain overtue receivables and loan & advances, Management response management has already initiated necessary steps for the recoveryl reconciliation of the seams (c) Regarding accounting of consumption of Raw Material and Stor Spares as balancing figure And valuation of invantories is as taken valued and certified by the management (Impact unascertainable). Management response reconciliation of the seams (c) Regarding accounting of consumption of Raw Material and Stor Spares as balancing figure And valuation of invantories is as taken valued and certified by the management (Impact unascertainable). Management response rate of CGU and the resulting impatiment tose on sanctic the tenders of corrective Action Plan or Reworking of its Dobts, and adjustment of impatiment and lenders liability, if any, will be accounted in books of account or company concurrently therewith. (g) Regarding non-provision for penal interest and penalty. Management responses as tated below. (g) regarding non-provision for interest and penalty of the response responses and interest and penalty. Management responses attend below. (g) regarding non-provision for interest and penalty or statutory of Management responses. The same will be provided / accounted for as and when paid.(h) Pending appointment of independent Director-Management responses. Company is in process of appoint an independent director.(j)(Regarding Written of Written back and adjustment/s of or receivable/ psyables pending necessary approvals. An amount of USD 60,48,684(balance against	4	T									
at Rs.2.97 per share including premium) (now 1,99,41,250 fully paid up equity shares of Rs.10/- each at Rs.29.70 including premium on account of consolidation invested in money market fund outside India. The balance Issue proceeds of Rs.2679,34 lacs are pending to be utilised, since not been called. The GDR which was estained with Luxembourg stock exchange has been delisted. Due to continuous losses and financial tightness, the company has not been able to fully pay—due installments & Interest on term loan on due dates—& certain over amount is continuing unpaid till date (as detailed in note no.5.6 of audited financial statement for the period ended 31 st March 2016), Interest on term loans and work capital including overdue amount, penal interest etc. (amount unascertained) has not been provided and as the same will be provided / accounted for as and work paid/settled as the company is in process of discussion/ applying for getting loans to be restructured by the lenders/ARC. Six of banks have assigned and transferred total debts due from the Company alongwith the underlying rights, tills and interests in financial assistances granted to the Company to an Asset Reconstruction Company is an accounted for as and work and the provided final settlement from ARC, the Company has shown the debts due to the above stated banks under Long Term Borrowings. Pursuant to adoption of useful lives of fixed assets as per schedule 2 of the companies act, 2013 and in compliance with notification No.GSR 627(E) dated 29/08/2 during the current year the useful lives of major components of fixed assets has been assessed by the management and accordingly depreciation for the year is higher Rs.96.57 lacs. After retaining residual value the carrying amount of Rs.69.35 lacs of certain fixed assets (net of Deferred Tax amounting to Rs.Nii.), whose life have explained upon the third quarter ended 31 st March, 2016 are balancing figures between audited figures in respect of full year ended 31 st March, 2016 and the unaudited public		overdue receivables), bank balances, payables (including associate company), secured loans, contingent and other liabilities, loans and advances- impartures in the politic of the opinion that adjustment, if any; arisin out of such reconciliation would not be material (b) Regarding Non-provision against certain overdue receivables and loan & advances.; Management response; it management has already initiated necessary steps for the recovery/ reconciliation of the same (c) Regarding accounting of consumption of Raw Material and Stores Spares as balancing figure. And valuation of inventories is as taken valued and certified by the management (Impact unascertainable). Management response Accounting is being done as per past practice through system on issue based consumption. (d) Non-provision against impairment (as per AS-28) in value of assets to Knittvear unit (CGU) and [Impact unascertainable]. Management response : The Company will reassess the value of CGU and the resulting impairment loss on sanction if the lenders of corrective Action Plan or Reworking of its Debts, and adjustment of impairment and lenders liability, if any, will be accounted in books of account of the company concurrently therewith.(e) Regarding non-provision for penal interest and penalty. Management response read with note no.6 as stated below. (f) Regarding pending receipt of part money of GDR: Management response : Read with note no.5 as stated below. (g) regarding non-provision for interest and penalty on statutory due (Management response) is in process to appoint an independent director. (i)Regarding Written off/ Written back and adjustment/set off of receivable/ payables pending necessary approvision for freedstable/ payables pending necessary approvision.									
amount is continuing/unpaid till date (as detailed in note no.5.6 of audited financial statement for the period ended 31 st March 2016). Interest on term loans and work capital including overdue amount, penal interest etc. (amount unascertained) has not been provided and as the same will be provided / accounted for as and vold paid/settled as the company is in process of discussion/ applying for getting loans to be restructured by the lenders/ARC. Six of banks have assigned and transferred total debts due from the Company alongwith the underlying rights, title and interests in financial assistances granted to the Company to an Asset Reconstruction Company for an Asset Reconstruction Companies and Capital State Capital	5.	An amount of USD 60,49,664(batance against GDR issue of 19,94,125 nos. made in financial year 2010-11,entiting 19,94,12,500 fully paid up equity shares of Re.1/- each at Rs.2,97 per share including premium) (now 1,99,41,250 fully paid up equity shares of Rs.10/- each at Rs.2,970 including premium on account of consolidation) invested in money market fund outside India. The batance issue proceeds of Rs.2679,34 lacs are pending to be utilised, since not been called. The GDR which was earli listed with Luxembourg stock exchange has been delisted									
Pursuant to adoption of useful lives of fixed assets as per schedule 2 of the companies act, 2013 and in compliance with notification No.GSR 627(E) dated 29/08/2 during the current year the useful lives of major components of fixed assets has been assessed by the management and accordingly depreciation for the year is higher Rs.96.57 lacs. After retaining residual value the carrying amount of Rs.63.35 lacs of certain fixed assets (net of Deferred Tax amounting to Rs.Nii), whose life have explaint the previous year end, has been charged to statement of Profit & Loss account. The figures of the quarter ended 31* March, 2016 are balancing figures between audited figures in respect of full year ended 31* March, 2016 and the unaudited public figures upto the third quarter ended 31* December 2015. Current period figures in statement of Profit & Loss are for 12 months which are not strictly comparable with the figures of the previous period of six months. Previous periods/quarter/year figures have been regrouped and/or re-arranged wherever necessary to make their classification comparable with current period.	6	Due to continuous losses and financial tightness, the company has not been able to fully pay due installments & Interest on term loan on due dates. & certain overdight amount is continuing unpaid till date (as detailed in note no.5.6 of audited financial statement for the period ended 31 st March 2016). Interest on term loans and working capital including overdue amount, penal interest etc. (amount unascertained) has not been provided and as the same will be provided / accounted for as and who paid/settled as the company is in process of discussion/ applying for getting loans to be restructured by the lenders/ARC. Six of banks have assigned and transferred to total debts due from the Company alongwith the underlying rights, title and interests in financial assistances granted to the Company to an Asset Reconstruction Company.									
Current period figures in statement of Profit & Loss are for 12 months which are not strictly comparable with the figures of the previous period of six months Previous periods/quarter/year figures have been regrouped and/or re-arranged wherever necessary to make their classification comparable with current period.		Pursuant to adoption of useful lives of fixed assets as per schedule 2 of during the current year the useful lives of major components of fixed ast ffs.96.57 lacs. After retaining residual value the carrying amount of Rs.60 at the previous year end, has been charged to statement of Profit & Loss The figures of the quarter ended 31" March, 2016 are balancing figures	of the companies act, 2013 are sets has been assessed by the 3.35 lacs of certain fixed asset account.	nd in compliance with no e management and acco ts (net of Deferred Tax a	otification No.GSR 627(ordingly depreciation for amounting to Rs.Nii), wi	rthe year is higher hose life have expi					
10 Previous periods/quarter/year figures have been regrouped and/or re-arranged wherever necessary to make their classification comparable with current period.			inh one mot ristative a a 4 to	mith the flavore of the co	animus padad of six	hathe					
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1 m. A Charleton	<u> 10</u>	imrevious periods/quarte/ryear tigures have been regrouped and/or re-arr	anged wherever necessary to	шаке шел свзямса лог							

Place: Chandigarh Date: 30th May, 2016 Manish Bagrodia Managing Director DIN No.00046944